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Author of Cap-and-Tax Bill Headlining Teague Fundraiser

Albuquerque, NM—The national energy tax, also known as cap-and-trade, recently voted for by Rep. Harry Teague and passed by the U.S. House of Representatives will drive up energy costs, reduce jobs, and decrease household income in New Mexico. To add insult to injury, Teague is holding a fundraiser with Rep. Henry Waxman, author of the controversial climate change bill. The fundraiser will take place tomorrow in Washington, DC, tucked safely away from Teague's constituents who voiced strong opposition to Teague's support for Waxman's bill.

“Teague's decision to ally himself with the liberal faction of his party serves as the most recent example of a long string of betrayals felt by his constituents in the Second Congressional District,” stated Harvey Yates Jr., chairman of the Republican Party of New Mexico. “Now that Teague is being rewarded for his loyalty, the real question is who does Teague represent, Henry Waxman and Nancy Pelosi or his own constituency?”

Back in New Mexico, a mere month before his vote on the national energy tax, Teague responded to questions about cap-and-trade legislation by stating that “there needs to be an incentive, not a tax.” However, with Teague's support, this legislation passed the House in June.

“After doing the bidding of Rep. Waxman, one of the most liberal members of Congress, Teague has now enlisted Waxman's help to fill his campaign coffers,” continued Yates. “Unfortunately, he has done so to the detriment of his own constituents who will be taxed to combat a problem which Teague has admitted may not exist in the first place.”

Research shows that Waxman-Markey's Climate Change Legislation will adversely impact New Mexico by reducing gross state product by \$2.93 billion; increasing prices in electricity (\$1,271.33) and gasoline (\$1.26); and by slashing over 9,875 jobs.

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